



Dear Community Credit Lab Funders and Investors,

The changing of seasons is happening before my eyes, and I can feel the shifts abound in a very uncertain time. Yet, something beautiful emerges for me at this time of year: the last harvest, the balance of day and night, the opportunity for deep reflection, and capturing glimmers of hope anytime I can.

In a world that continues to experience so much uncertainty, I can see that this season offers small but powerful reminders of what's possible. This quarter, we continued to walk alongside partners who are advancing community led lending models and economic justice. We learned that our investment into a CDFI fund has already been recycled three times, supporting the deployment of over 100 loans within a remarkably short timeframe. Additionally, one of our first intermediated investments shared that our commitment helped them raise eight times that amount to fully capitalize their fund. Through our partners' vision and courage, we've witnessed what it means to move at the speed of relationship, not transaction, to meet communities where they are and move resources with care and intention.

This has also been a season of learning. We made time to retreat with our newest partner, the **Moonsoon Fund** and we're reminded that shifting financial systems is not just about where capital flows, but how we show up in the process. As a result, we've been able to shift capital flows to support the Moonsoon Fund's lending capital, loan loss reserve, back office, and fund/relationship management to ensure this fund continues to get the capital and visibility they deserve.

We recognized our role as an intermediary is to stand in right relationship with both funders and community partners—to model a new way of doing business that is transparent, participatory, and most of all - reparative. This quarter we attended **The Assembly of Black Possibilities** with our partners in impact to learn what solidarity looks like in practice. We came back with the unique position we find ourselves in: we have a responsibility to hold and create space for leaders to reimagine, develop, narrate, and demonstrate their visions and impact without holding the risks and burdens of developing a fund or creating a whole new financial entity. In Q4, we'll share more on how we see ourselves continuing to deepen that work and support.

As we look toward the next quarter, we do so with gratitude for the continued trust you place in us. The season ahead will bring new partnerships and deeper commitments in this growing movement to reimagine what's possible with our communities.

With gratitude,
Jaime Gloshey
Managing Director of Impact Investments
Community Credit Lab



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–Jaime Gloshey

INVESTMENT IMPACT

At Community Credit Lab, we focus on three points of leverage to move away from extractive and harmful practices in traditional approaches to lending that perpetuate racial and social inequities: **(1) increasing affordability of credit, (2) facilitating access to capital, and (3) building power, choice, and ownership.**

INCREASING AFFORDABILITY

IMPACT DATA AS OF 09/30/25



198 people directly supported



375 people indirectly supported (household/
family members/
employees)



46 small businesses directly supported



\$90,325.04 average estimated savings*
for commercial loans

* Based on current SBA loan rates of 12.5% – 15.5%

FACILITATING ACCESS

PERFORMANCE DATA AS OF 09/30/25

INVESTMENT CAPITAL	\$3,129,501.19 ¹
PRIOR QUARTER	\$2,629,501.19 ¹
PHILANTHROPIC CAPITAL	\$7,734,217.79
PRIOR QUARTER	\$7,484,217.79

CAPITAL RETURNED	\$783,200.81
PRIOR QUARTER	\$783,200.81
CAPITAL RETURNED ON TIME	100% ²
PRIOR QUARTER	100%

AFFORDABLE LOANS APPROVED

AMOUNT APPROVED: \$6,340,967
AVERAGE INTEREST: 0.20%
NUMBER OF LOANS: 198
AVERAGE LOAN SIZE: \$32,025.09
AVERAGE LOAN TERM: 52 MONTHS

AFFORDABLE LOANS DISBURSED

AMOUNT OUTSTANDING: \$4,448,194.26
LOANS OUTSTANDING: 110
LOANS FULLY REPAYED: 54

Q3 2025 CCL Fund Total: \$10,707,738.54

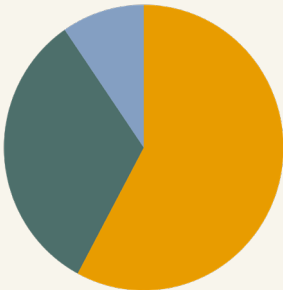
¹ Investment Capital is defined as funds currently due back to CCL's funders or investors on or before a fixed maturity date. Philanthropic Capital is defined as cash received from philanthropic funders with no requirement or commitment to return funding (i.e. revolving funds). All capital is either allocated to CCL's current affordable loans or available for CCL's future lending and investment activities. Recoverable Grants are split 50/50 between Investment Capital and Philanthropic Capital given that CCL's Recoverable Grants aim to return 50% of capital to funders with 50% treated as a philanthropic contribution.

² Capital Returned is defined as the total capital that Community Credit Lab has returned to funders and investors to date. Capital Returned On Time is defined as the % of capital returned to funders and investors on or before maturity, if applicable.

Note: CCL is committed to transparency and has adjusted the above Patient Capital categorizations in an effort to present a clear financial picture post acquisition by Common Future. By including Philanthropic Capital, our goal is to present the amount of capital that will be perpetually available to resource loans and repay investors.

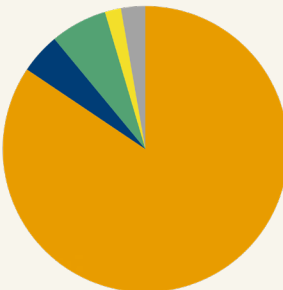
PORTFOLIO SUMMARY

BASED ON CURRENT OUTSTANDING/ACTIVE LOANS



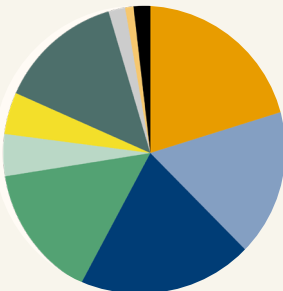
BY LOAN TYPE (\$)

- INTERMEDIATED INVESTMENT
- COMMERCIAL
- CONSUMER



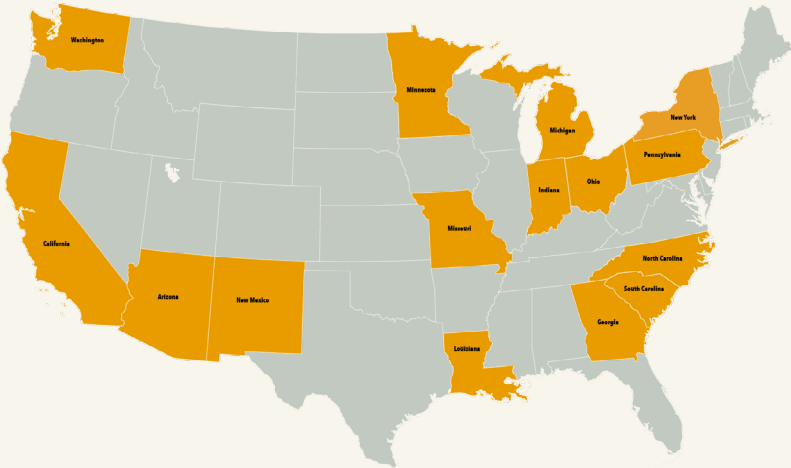
GENDER (#)

- FEMALE
- MALE
- NON-BINARY
- GENDERQUEER
- PREFER NOT TO SAY



ETHNICITY & RACE (#)

- BLACK; AFRICAN-AMERICAN; AFRO-CARIBBEAN
- ASIAN; ASIAN-AMERICAN
- TWO OR MORE RACES
- HISPANIC; LATINX
- AMERICAN INDIAN; ALASKA NATIVE
- WHITE
- MIDDLE EASTERN; NORTH AFRICAN
- NATIVE HAWAIIAN; PACIFIC ISLANDER
- OTHER
- PREFER NOT TO SAY



BY STATE (\$)

- ARIZONA 6.92%
- CALIFORNIA 7.36%
- GEORGIA 1.10%
- INDIANA 5.32%
- LOUISIANA 11.24%
- NEW YORK 5.62%
- MICHIGAN 5.22%
- MINNESOTA 2.16%
- MISSOURI 5.62%
- NORTH CAROLINA 2.25%
- NEW MEXICO 0.17%
- OHIO 12.91%
- PENNSYLVANIA 11.24%
- SOUTH CAROLINA 3.71%
- WASHINGTON 18.93%